



## BCC FEDERAL DIRECT LOAN REQUEST FORM

Federal Direct loans are a serious obligation, which must be repaid. Therefore, we encourage you to carefully consider the amount of the loan funds you request and borrow wisely! Your eligibility for loan funds will be determined based upon your enrollment at BCC, the educational costs of the academic program and the estimated financial aid resources you will have for the period of the loan. All loans are disbursed in two payments and first time borrowers will not be disbursed for thirty days. Students who will have a credit balance after the loan is awarded (financial aid awards exceed charges) will be able to purchase books in the bookstore. Additional credit balances will be disbursed no later than 14 days after the loan is applied to your tuition account. If you are enrolled short terms you not receive your refund until after the 10<sup>th</sup> day of the short term you are enrolled.

### MAXIMUM ANNUAL FEDERAL DIRECT LOAN LIMITS

DEPENDENT STUDENT			
Academic Level	Annual Limit Subsidized & Unsubsidized	Annual Limit Additional Unsubsidized	Total Annual Limit
1st year (less than 24 credits earned)	\$ 3,500	\$ 2,000*	\$ 5,500
2nd year (24 or more credits earned)	\$ 4,500	\$ 2,000*	\$ 6,500
<small>Note: Additional Unsubsidized Loan funds of up to \$4000.00* per year, (not included in chart) may be available for students whose parents are denied a Parent Loan for Undergraduate Students (PLUS).</small>			

**\*Subject to approval**

INDEPENDENT STUDENT			
Academic Level	Annual Limit Subsidized & Unsubsidized	Annual Limit Additional Unsubsidized	Total Annual Limit
1st year (less than 24 credits earned)	\$ 3,500	\$ 6,000*	\$ 9,500
2nd year (24 or more credits earned)	\$ 4,500	\$ 6,000*	\$ 10,500

**\*Subject to approval**

**AMOUNT REQUESTED \$ \_\_\_\_\_**

**TERM REQUESTED (Check one)**

**FULL YEAR (9/2011–5/2012)**

FALL ONLY (Graduates only (9/11-12/11))  SPRING ONLY (1/12-5/12)  SUMMER ONLY (05/12-08/12)

**Student Name \_\_\_\_\_ ID# or SSN \_\_\_\_\_**

**Signature \_\_\_\_\_ Date \_\_\_\_\_**